

SUMMARIZED INCOME STATEMENT

(in millions of euros)

	H1 FY 2024	H1 FY 2023	Variation (%)	Variation at constant rate (%)
Total Revenues	593	488	21.5%	24.0%
Operating expenses	(392)	(325)	20.7%	22.1%
Recurring EBITDA	201	163	23.1%	27.7%
<i>Recurring EBITDA margin</i>	<i>33.9%</i>	<i>33.5%</i>	<i>+44bps</i>	<i>+90bps</i>
Depreciation, amortization and impairment	(40)	(35)	13.7%	14.6%
Recurring operating profit (Recurring EBIT)	161	128	25.7%	31.4%
Recurring operating profit margin	27.1%	26.2%	<i>+91bps</i>	<i>+144bps</i>
Other operating income and expenses	(41)	(3)		
Operating profit (EBIT)	120	125	-4.1%	1.3%
Financial result	(10)	11		
Profit before tax	110	136	-19.2%	-12.4%
Income tax expense	(42)	(44)		
Net profit	68	92	-25.6%	-18.0%
Net profit attributable to Group equity holders	66	89		
Basic earnings per share (in euros)	0.45	0.61	-26.6%	